

Treasurer's Report
Pine Spring Ranch Homeowner's Association
Jun 11, '05 - Jun 16, 06

Cash Balance - June 10, 2005 \$ 9,377.43

Income	
Assessment	8,775.00
Assessment - 2004	450.00
driveway-snowplowing	150.00
finance charge	48.60
interest	87.34
late fee	<u>175.00</u>
Total Income	9,685.94

Cash Available for Operating Expenses 19,063.37

Expenses	
Building	78.50
Easement	116.02
Fuel	682.49
Gravel	2,877.66
Incorporation	10.00
legal fees	2,005.00
liability insurance	750.00
lien filing	24.00
office supplies	21.49
postage	17.62
<i>repairs</i>	
grader	47.05
snowplow	443.19
tires	525.49
repairs – Other	<u>91.98</u>
Total repairs	1,107.71
snow plowing	498.00
supplies	<u>84.21</u>
Total Expense	8,272.70

Net Income 1,413.24

Ending Cash Balance 10,790.67

Less reserves:
Building fund 5,900.00

Ending funds available for operating expenses - June 16, 2006 4,890.67

Delinquent Assessment (Donlan-Hebbler) 225.00

2006-07 Budget

Pine Spring Ranch Homeowner's Association

Checking Balance (June 16, 2006)		\$ 4,891
Revenue:		
Assessments (40 @ \$225)	9,000	
Interest Income	85	
Total Revenue	\$ 9,085	
Available Funds		\$ 13,976
Expenses		
Gravel	600	
Fuel	1,700	
Office Supplies & Postage	200	
Snowplowing labor	1,500	
Snow plow repairs	500	
Grader repairs	400	
Surveying Fee	400	
Liability Insurance	1,400	
Legal Fees	2,000	
Land Payment	500	
Web Site	100	
Miscellaneous	500	
Total Expenses	\$ 9,800	
Expenses remaining from 2005-06 budget		
gravel	750	
fuel	500	
Total Additional Expenses	\$ 1,250	
Total Expenses	\$ 11,050	
Projected Ending Cash Balance (6/15/07)		\$ 2,926